



GLOBEX UPDATE HEALTH & BENEFITS

Events, developments, and opportunities in the international marketplace.

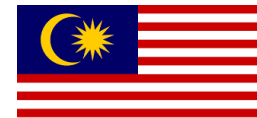
UK EMPLOYERS LOOK TO REDESIGN HEALTH AND WELLNESS BENEFITS



The Coronavirus pandemic has forced organizations to consider different approaches to employee health and wellbeing. Employers are starting to take an active responsibility to employee health in the age of Covid-19 as they look to bring on more resources such as wellbeing and occupational health experts. With these new health concerns emerging, there has been an increased focus by employers to implement long-term strategies around mental health benefits as employee struggle with anxiety and depression that has been brought on by the pandemic. In addition to providing mental health support, there has also been a rise in preventive measures as employees are now looking to improve their health lifestyles. Weight loss and dietary programs are becoming more popular as employees are working on reducing their health risks. Employers have begun implementing workplace health education programs by giving employees access to a wide variety of health resources such as webinars, fitness classes and other healthy lifestyle support services.

MALAYSIA REINSTITUTES BAN ON FOREIGN NATIONALS AMID COVID-19

Effective September 7th, Malaysia's federal government reinstated an entry ban on citizens of countries which record more than 150,000 Covid-19 cases. This could have significant impact on the nation's economy as much of their foreign direct investment and job opportunities are derived from countries like the US and the UK. These travel restrictions can greatly affect corporate



executives and delay or halt project operations altogether which can risk many potential new job opportunities in the country. This will make expansion into Malaysia almost impossible for multinationals as they struggle to plan their business growth, causing them to look to other markets which will diminish Malaysia's pro-business image on an international scale. The countries affected by the ban are the United States, Brazil, France, United Kingdom, Spain, Italy, Saudi Arabia, Russia, Bangladesh, India, Indonesia and the Philippines and includes six categories of pass holders, namely those with permanent resident (PR) status, Malaysia My Second Home Program (MM2H) participants, expatriates including professional visit pass (PVP) holders and resident pass holders, spouses of Malaysian citizens and their children as well as students from the countries who want to return to Malaysia.

DUBAI TO IMPLEMENT "RETIRE IN DUBAI" PROGRAM



The Dubai Government has launched a global retirement program that will offer resident expatriates and foreigners aged 55 and above the opportunity to retire in Dubai, allowing them to take advantage of their unique and outstanding quality of life. Those eligible to participate in the "Retire in Dubai" program will be provided a Retirement Visa, renewable every five year and the retiree can choose between one of three financial requirements for eligibility: earning a monthly income of AED20,000 (approx. USD5,500); having savings of AED1 million (approx. USD275,000); or owning a property in Dubai worth AED2 million (approx.USD550,000). The first phase of the program will be for UAE residents working in Dubai who have reached retirement age providing them with an easy and hassle-free retirement option. Given Dubai's proximity with the native countries the program provides a convenient retirement destination for retirees.

Recent Success Stories

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Recruiting and retaining key talent around the world remains a formidable challenge for HR management. More and more, a company's success depends on the ability to offer a competitive benefits package while remaining within budget. Globex Partner Brokers can offer their clients access to a range of products, capabilities, and resources custom-tailored to helping multinationals optimize their employee benefits around the world. Contact any member of the Globex Health & Benefits Team to learn more.

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